

MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

(Managed by Lokvika Educational & Charitable Trust, Aurangabad)

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31st MARCH 2019.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCE:		By Salary	4268904
Cash in Hand	154061	By Building Rent	540000
Indian Overseas Bank-1486	3267	By Fees & Subscription	656131
The Maharashtra Bank Ltd.	58742	By Examination Fees & Expenses	309449
		By Electricity Charges	215470
TO FEES & OTHER RECEIPTS:		By Garden Expenses	114200
Tuition Fees	4298000	By Water Charges	110400
Bus Fees	668000	By Faculty Payment	96800
Training & Placement	302500	By Internet & Website Charges	56150
O&P Canteen Remuneration	4900	By Diesel Expenses	113215
Admission Cancelled	3000	By Telephone, Postage & Xerox Exp.	33807
Tutorial book sale	4450	By Printing & Stationery	18120
Alumni Fees	500	By Office Administration Charges	57511
Student Fee	3000	By P.F. Contribution & Adm.Charges	53400
Prospectus	3400	By Audit Fees	10000
Staff fee	140	By Committee Remuneration	11000
T.C. Fees	4200	By Advertisement Expenses	14144
TO CURRENT LIAB. & PROVISIONS:		By Puncture & Festival Expenses	8990
Fees Receivables	676570	By Repair & Maint.	6780
Student Scholarship	3156205	By Professional Fees	4900
TDS Payable	68498	By Financial Expenses	2570
P.F. Payable	40200	By Travelling & Conveyance	2300
P.S. Payable	11500	By P.F. Payable	43200
		By Sundry Creditors	4400
TO BRANCH & DEPOSITORS:		By Salary Payable	549001
Lokvika Educ. & Charitable Trust	1298504	By Student Scholarship	3156205
		By Library Books Purchases	37181
TO LOANS AND ADVANCES:		By Solar System Purchases	243270
Rupa Suryawanshi	8000	By CCTV Purchase	18189
S.G.P.S	540270	BY CLOSING BALANCE:	
		Cash in Hand	94687
		Indian Overseas Bank-1486	7730
		The Maharashtra Bank Ltd.	7400
	11176212		11176212

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT

For GIRDHAR SHAH & CO.

CHARTERED ACCOUNTANTS

PLACE: AURANGABAD

DATE : 29-04-2019



G. Shah

(B.L.GABRIEL)
PARTNER

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MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH
(Managed by Lokvika Educational & Charitable Trust, Aurangabad)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2019.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Salary	425824	By Tuition Fees	4290000
To Building Rent	54000	By Bus Fees	540000
To Fees & Subscription	858731	By Training & Placement	382000
To Examination Fees & Expenses	322440	By DTE PC Centre Remuneration	4900
To Electricity Charges	210670	By Admission Cancelled	2000
To Garden Expenses	114000	By Tutorial book sale	6600
To Water Charges	110600	By Alumni Fees	800
To Faculty Payment	95800	By Student Fee	3000
To Internet & Website Charges	50190	By Prospects	2600
To Diesel Expenses	115295	By Staff fee	140
To Telephone, Postage & Kerox Exp.	35809	By T.C. Fees	4200
To Printing & Stationery	19150		
To Office Administration Charges	37511		
To P.F. Contribution & Adm.Charges	10400		
To Audit Fees	10000		
To Committee Remuneration	11000		
To Advertisement Expenses	14044		
To Function & Festival Expenses	9995		
To Repairs & Maint.	6780		
To Professional Fees	4900		
To Financial Expenses	2985		
To Travelling & Conveyance	2000		
To Depreciation	337345	By Deficit transferred to Balance Sheet	1762301
	3024691		3024691

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For S.KIRPAD SHAH & CO.
CHARTERED ACCOUNTANTS

PLACE: AURANGABAD
DATE : 24-08-2019



S.Kirpad Shah

(S.KIRPAD)
PARTNER

MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH
(Managed by Lokvika Educational & Charitable Trust, Aurangabad)

BALANCE SHEET
AS ON 31ST MARCH 2019.

LIABILITIES	AMOUNT RS.	PROPERTY	AMOUNT RS.
RESERVE & SURPLUS:		FIXED ASSETS:	500000
Depreciation Reserve	4872908	(As Dep. Per Schedule-A)	
Capital Grants for Books	50000		
CURRENT LIABILITIES & PROVISIONS:		CURRENT ASSETS & ADVANCES:	
Salary Payable	572367	Fees Receivables	8015287
Scholarship Payable	132201	Trade Deposit	30000
TDS Payable	110844	Scholarship Receivables	99200
P.F. Payable	3600	INCOME & EXPENDITURE A/C:	
P.T. Payable	22900	Balance-as per	
SGPS Trust	562378	Last Balance sheet	12682007
Rajya Sanjivanshi	4800	Add/Deficit for the year	17522001
Devdatta Aiyale	15368		13805008
BRANCH & DIVISIONS:		CASH & BANK BALANCES:	
Lokvika Educational & Charitable Trust	19281560	Cash in Hand	96489
		Indian Overseas Bank-IOM	3758
		The Maharashtra Bank Ltd.	7400
	25291600		25291600

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For GAIKWAD SHAH & CO.
CHARTERED ACCOUNTANTS

PLACE: AURANGABAD
DATE: 29-08-2019



GaiKWad
(S.J. GAIKWAD)
PARTNER

MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

FIXED ASSETS AND DEPRECIATION SCHEDULE
AS ON 31-03-2019

SCHEDULE-A

ASSETS	Q.P.	Opening as on 01.04.2018	GROSS BOOK		TOTAL AS ON 31.3.2019	Depreciation			NET BOOK	
			ADDITIONS			Up to 31.3.2019	For the Year	TOTAL	31.3.2019	31.3.2019
			Before 1.10.2018	After 30.9.2018						
1) Library Books	200	811367	37181	0	848548	288976	648973	450719	196779	222291
2) Computers & Software	200	1771402	0	0	1771402	1433719	87171	1500000	261912	540000
3) Furniture & Fixtures	100	1013312	0	0	1013312	493311	31800	167111	66000	318000
4) Electrical Installation	100	667500	0	0	667500	320000	36498	357036	200004	364980
5) Generator	100	366376	0	0	366376	164079	16450	221829	102547	164076
6) Office Equipments	100	280000	11189	0	291189	138570	16000	150000	144000	147000
7) Diesel Stock	100	12000	0	0	12000	8000	600	8000	4000	6000
8) Solar System	100	0	340000	0	340000	8000	30000	47998	68000	60000
		4911500	354460	0	5265960	3149914	307948	3444798	3000700	1518200

