

# MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

(Managed by Lokvika Educational & Charitable Trust, Aurangabad)

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2020.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>TO OPENING BALANCE:</b>			
Cash in Hand	96889	By Salary	371687
Indian Overseas Bank-I 606	7798	By Building Rent	54080
The Maharashtra Bank Ltd.	7400	By Fees & Subscription	118037
		By Examination Fees & Expenses	199251
		By Electricity Charges	137240
		By P.F. Contribution & Adm.Charges	83408
<b>TO FEES &amp; OTHER RECEIPTS:</b>		By Internet & Website Charges	20918
Tuition Fees	4228000	By Office & Misc. Expenses	36986
Bus Fees	732000	By Repairs & Maint.	30115
DTE PC Centre Remuneration	4600	By Printing & Stationery	28751
Tutorial book sale	15000	By Advertisement Expenses	23890
Alumni Fees	500	By Telephone, Postage & Xerox Exp.	18574
Student Fine	2000	By Audit Fees	18000
Prospectus	4000	By Function & Festival Expenses	4955
Misc. Fees	4800	By Professional Fees	4400
		By Water Charges	3200
<b>TO BRANCH &amp; DEPOSIT:</b>		By Faculty Payment	2000
Lokvika Educ. & Charitable Trust	30301	By Financial Expenses	2112
		By Garden Expenses	680
		By Travelling & Conveyance	500
		By Salary Payable	300400
<b>TO LOANS AND ADVANCES:</b>		By TDS Payable	67629
B.G.P.S	464000	By Bapu Suryawansi	4008
		By P.L. Payable	10000
		By Computer Software Purchases	6000
		By Library Books Purchases	14654
		By Office Equipment Purchases	7690
		By Fees Receivables	65895
		<b>BY CLOSING BALANCE:</b>	
		Cash in Hand	60926
		Indian Overseas Bank-I 606	1854
		The Maharashtra Bank Ltd.	2463
	<b>5884238</b>		<b>8</b>
			<b>5884238</b>

AS PER OUR REPORT OF EVERY DATE

EXAMINED AND FOUND CORRECT  
FOR GAWAD SHAH & CO.  
CHARTERED ACCOUNTANTS



*Gawad Shah & Co.*

(B.L. GAWAD)  
PARTNER

PLACE: AURANGABAD  
DATE : 13/10/2020

**MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH**  
 (Managed by Lokvikas Educational & Charitable Trust, Aurangabad)

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2020.**

EXPENDITURE	AMOUNT ₹.	INCOME	AMOUNT ₹.
To Salary	3716887	By Tuition Fees	4227000
To Building Rent	348000	By Bus Fees	732000
To Fees & Subscription	1170037	By DTE PG Centre Remuneration	4420
To Examination Fees & Expenses	199201	By Tutorial book sale	10300
To Electricity Charges	157243	By Alumni Fees	500
To P.F. Contribution & Adm.Charges	534820	By Student Fee	2500
To Internet & Website Charges	29710	By Prospectus	4000
To Office & Misc. Expenses	23584	By Misc. Fees	4825
To Repairs & Maint.	30115		
To Printing & Stationery	26721		
To Advertisement Expenses	23898		
To Telephone, Postage & Xerox Exp.	10574		
To Audit Fees	10800		
To Functions & Festival Expenses	4855		
To Professional Fees	4400		
To Water Charges	2230		
To Faculty Payment	2500		
To Financial Expenses	2112		
To Garden Expenses	800		
To Travelling & Conveyance	500		
		By Deficit transferred to Balance sheet	35454
To Depreciation	261168		
	<b>3244826</b>		<b>3244826</b>

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
 For GAIKHWAD SHAH & CO.  
 CHARTERED ACCOUNTANTS

PLACE: AURANGABAD  
 DATE : 12/15/2020



*GaiKhwad*  
 (BILGAONWAD)  
 PARTNER

**MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH**  
 [Managed by Lokvika Educational & Charitable Trust, Aurangabad]

**BALANCE SHEET**  
 AS ON 31st MARCH 2020.

DEBITED	AMOUNT RS.	PROPERTY	AMOUNT RS.
<b>RESERVE &amp; SURPLUS:</b>		<b>FIXED ASSETS:</b>	5647044
Depreciation Reserve	4854149	(As Dep. Per Schedule-A)	
Capital Grants for Books	32008		
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>		<b>CURRENT ASSETS &amp; ADVANCES:</b>	
Salary Payable	251442	Trade Receivables	2901262
Scholarship Payable	132201	M/SB Deposit	30000
TDS Payable	42432	Scholarship Receivables	99200
P.J. Payable	7670		
P.T. Payable	12900	<b>INCOME &amp; EXPENDITURE A/C:</b>	
BGPS	1084270	Balance as per	
Devdatta Ashole	15260	Last Balance Sheet	10805208
		Add/Debit for the year	236361
			14241689
<b>BRANCH &amp; DEVISIONS:</b>		<b>CASH &amp; BANK BALANCES:</b>	
Lokvika Educational & Charitable Trust	19481281	Cash in Hand	80728
		Indian Overseas Bank Ltd	1856
		The Maharashtra Bank Ltd.	2442
	<b>25751681</b>		<b>0</b>
			<b>25751681</b>

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT  
 For GAIKWAD SHAH & CO.  
 CHARTERED ACCOUNTANTS

PLACE: AURANGABAD  
 DATE : 12/18/2020



*GaiKWAD*

(S. GAIKWAD)  
 PARTNER

MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

FIXED ASSETS AND DEPRECIATION SCHEDULE  
As on 31-03-2020

SCHEDULE-A

ASSETS	SDF BARS	Opening as on 1.4.2019	GROSS BLOCK ADDITIONS		TOTAL as on 31.3.2020	Depreciation			NET BLOCK	
			Before 01.10.2019	After 30.9.2019		Up to 31.3.2019	For the Year	TOTAL 31.3.2020	31.3.2020	31.3.2019
1) Library Books	20%	949148	14654	0	963802	444474	54938	499332	148973	200974
2) Computers & Software	20%	1771400	5000	0	1776400	1509896	6608	1516504	198884	261312
3) Furniture & Fixtures	10%	1013310	0	0	1013310	847171	8600	855771	47758	46801
4) Electrical Installation	10%	487300	0	0	487300	207034	2808	209842	29704	38024
5) Generator	10%	554075	0	0	554075	281829	10355	273674	13079	18384
6) Office Equipments	10%	291777	14990	0	306767	106674	16571	123245	14974	144123
7) Depot Stock	10%	10094	0	0	10094	8077	400	8479	344	409
8) Solar System	10%	142770	0	0	142770	47994	8008	13000	40088	0
		5080019	19644	0	5099663	3405883	287184	2718694	180791	1544948

