

MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

(Managed by Lokvika Educational & Charitable Trust, Aurangabad)

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2023.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCES:			
Cash in Hand	19368	By Salary	410000
Indian Overseas Bank-ISA	55927	By Building Rent	80000
The Maharashtra State ML	15321	By Exam Fees	30391.7
		By Fees & Subscription	177925
		By Electricity Charges	120930
TO FEES & OTHER RECEIPTS:			
Tuition Fees	4150958	By Office & Misc. Expenses	50000
Exam Fees-MLA	306764	By Repairs & Maint.-Other	46660
Development Fees	214880	By P.F. Contribution & Adm.Charges	32775
Misc. Receipts	112380	By Printing & Stationery	30788
Other Fees	18143	By Internet & Mobile Charges	34000
Prospection	14600	By Travelling Expenses	10000
TC Fees	4500	By Audit Fees	10000
Round-Off	77	By Insurance Charges	11184
		By Telephone, Postage & Xerox	6080
		By Fuel Expenses	3000
		By Property & Interest	2380
		By Signability Fees	1000
To: Fees Receivable	3044900.3	By Legal Expenses	1290
To: Library Deposit	1210000	By Bank Charges	1090
To: TDS Payable	28648		
To: P.F. Payable	400	By Office Equipment Purchases	60090
		By Library Books Purchases	29962
		By Salary Payable	193206
		By P.F. Payable	1800
		BY BRANCH & DIVISIONS:	
		Lokvika Educ. & Charitable Trust	1891275
		BY CLOSING BALANCES:	
		Cash in Hand	4889
		Indian Overseas Bank-ISA	17619
	3716258		3716258

2) FOR OUR REPORT OF 6/8/23 DATE

DRAWN AND FOUND CORRECT

for: GADYAD SHAH & CO.

CHARTERED ACCOUNTANTS

(B.L. GADYAD)

PARTNER

AURANGABAD

MARCH 2023

PLACE: AURANGABAD

DATE: 28/04/2023




 Lokvika Educational & Charitable Trust

MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

(Managed by Lokvikee Educational & Charitable Trust, Aurangabad)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2023.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
To Salary	510000	By Tuition Fees	4120704
To Building Rent	540000	By Exam Fees MBA	304764
To Exam Fees	303817	By Development Fees	214885
To Fees & Subscription	172933	By Misc. Receipts	112340
To Electricity Charges	130700	By Other Fees	15143
To Office & Misc. Expenses	50032	By Prospectus	14600
To Repairs & Maint.-Other	46640	By TC Fees	4500
To P.F., Contribution & Adm.Charges	30775	By Bused CB	77
To Printing & Stationery	30780		
To Internet & Mobile Charges	24000		
To Travelling Expenses	15800		
To Audit Fees	15000		
To Insurance Charges	11185		
To Telephone, Postage & Misc	6000		
To Fuel Expenses	3800		
To Penalty & Interest	2200		
To Eligibility Fees	1200		
To Legal Expenses	1200		
To Item Charges	1094		
To Depreciation	247081	By Deficit transferred to Balance Sheet	2732285
	798881		798881

AS PER OUR REPORT OF ITEM DATE

EXAMINED AND FOUND CORRECT
For GADHWAD SHAM & CO.
CHARTERED ACCOUNTANTS

PLACE: AURANGABAD
DATE : 26/04/2023



Sham

(S. GADHWAD)
PARTNER

0224-2517561 824747 8555

Sham
Chairman
Lokvikee Educational
& Charitable Trust

MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

(Managed by Lokvish Educational & Charitable Trust, Aurangabad)

BALANCE SHEET AS ON 31ST MARCH 2023.

LIABILITIES	AMOUNT RS.	PROPERTIES	AMOUNT RS.
RESERVE & SURPLUS		FIXED ASSET:	
Depreciation Reserve	9571808	(As Dep. Per Schedule-A)	2754547
Capital Grant for Books	32000		
CURRENT LIABILITY & PROVISIONS		CURRENT ASSET & ADVANCE:	
Salary Payable	427112	Bank Receivables	2882391
TDS Payable	58112	MAR Deposit	20000
P.F. Payable	1800	Scholarship Receivables	81280
P.T. Payable	2200		
Library Deposit	1212000	INCOME & EXPENSE (B/L/C)	
BRANCH & DIVISION		Balance as per	
Lokvish Educational & Charitable Trust	18714950	Leaf Balance Sheet	1807648
		Add: Deficit for the year	<u>2732255</u>
			10687900
		CASH & BANK BALANCE:	
		Cash in hand	4889
		Indian Overseas Bank-Les	17579
	2720418		2720418

AS PER OUR REPORT OF EVEN DATE

EXAMINED AND FOUND CORRECT
For GANESH SHAM & CO,
CHARTERED ACCOUNTANTS

PLACE: AURANGABAD
DATE: 28/04/2023



(Signature)

(S. L. GANESH)
PARTNER

UDIN-2511 25/04/2023

(Signature)
Chairman
Lokvish Educational
& Charitable Trust

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MARATHWADA INSTITUTE OF MANAGEMENT & RESEARCH

FIXED ASSETS AND DEPRECIATION SCHEDULE
AS ON 31.03.2023.

SCHEDULE - B

ASSETS	QTY.	Opening as on 31.3.2022	BATCH WISE ADDITION			FDMS AS ON 31.3.2023	Depreciation			NET BOOK	
			Before	After	31.3.2022		Up to 31.3.2023	For the Year	FDMS 31.3.2023	31.3.2022	31.3.2023
1) Library Books	208	912645	1570	15000	94337	67455	5600	38803	186008	213713	
2) Computer & Software	208	179100	0	0	179100	128100	3400	148000	160000	21700	
3) Furniture & Fixtures	185	208100	0	0	188200	24000	4000	40000	24800	41000	
4) Electrical Installation	105	687300	0	0	687300	280000	4000	40000	324000	247300	
5) Electrical	105	204370	0	0	204370	210000	2000	20000	11600	13700	
6) Office Equipments	105	38000	0	6000	40000	10000	3000	19000	20000	17000	
7) Sound/Book	105	1000	0	0	1000	500	50	500	200	300	
8) Solar System	105	24000	0	0	24000	10000	1000	20000	30000	0	
		249700	1570	6000	279000	216155	24000	210000	148000	160700	



(Signature)
Chairman
Library, Education
& Charitable Trust